



# **When Small States Make Big Leaps: Institutional Innovation and High-Tech Competition in Western Europe (Cornell Studies in Political Economy)**

*Darius Ornston*

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At the close of the twentieth century, Denmark, Finland, and Ireland emerged as unlikely centers for high-tech competition. In *When Small States Make Big Leaps*, Darius Ornston reveals how these historically low-tech countries managed to assume leading positions in new industries such as biotechnology, software, and telecommunications equipment. In each case, countries used institutions that are commonly perceived to delay restructuring to accelerate the redistribution of resources to emerging enterprises and industries.

Ornston draws on interviews with hundreds of politicians, policymakers, and industry representatives to identify two different patterns of institutional innovation and economic restructuring. Irish policymakers worked with industry and labor representatives to contain costs and expand market competition. Denmark and Finland adopted a different strategy, converting an established tradition of private-public and industry-labor cooperation to invest in high-quality inputs such as human capital and research. Both strategies facilitated movement into new high-tech industries but with distinctive political and economic consequences. In explaining how previously slow-moving states entered dynamic new industries, Ornston identifies a broader range of strategies by which countries can respond to disruptive challenges such as economic internationalization, rapid technological innovation, and the shift to services.

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When Small States Make Big Leaps: Institutional Innovation and High-Tech Competition in Western Europe (Cornell Studies in Political Economy) can be one of your beginning books that are good idea. We recommend that straight away because this reserve has good vocabulary which could increase your knowledge in terminology, easy to understand, bit entertaining but delivering the information. The author giving his/her effort to get every word into pleasure arrangement in writing When Small States Make Big Leaps: Institutional Innovation and High-Tech Competition in Western Europe (Cornell Studies in Political Economy) but doesn't forget the main position, giving the reader the hottest in addition to based confirm resource data that maybe you can be considered one of it. This great information can drawn you into completely new stage of crucial pondering.

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